

**JACARANDA COUNTRY CLUB VILLAS CONDOMINIUM
ASSOCIATION, INC.
FINANCIAL REPORTS
June 30, 2022**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Jacaranda Country Club Villas Condominium Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of June 30, 2022

07/21/22

	Jun 30, 22
ASSETS	
Current Assets	
Checking/Savings	
OPERATING	
1011 · Centennial OP 7180	119,062.97
Total OPERATING	119,062.97
RESERVES	
1012 · Centennial MM 7199	70,574.46
Total RESERVES	70,574.46
Total Checking/Savings	189,637.43
Accounts Receivable	
1210 · Special Assessment Receivable	720.00
1200 · Accounts Receivable	(28,615.88)
Total Accounts Receivable	(27,895.88)
Other Current Assets	
1400 · Prepaid Insurance	152,511.73
Total Other Current Assets	152,511.73
Total Current Assets	314,253.28
TOTAL ASSETS	314,253.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · *Accounts Payable	5,329.74
Total Accounts Payable	5,329.74
Other Current Liabilities	
2022 Special Assessment	11,187.00
2035 · Note Payable-IPFS/Insurance	166,376.43
Total Other Current Liabilities	177,563.43
Total Current Liabilities	182,893.17
Total Liabilities	182,893.17
Equity	
3525.01 · Capital Assets	70,574.46
3600 · Beg Fund Bal - Operating	37,134.75
3900 · Retained Earnings	17,403.38
Net Income	6,247.52
Total Equity	131,360.11
TOTAL LIABILITIES & EQUITY	314,253.28

Jacaranda Country Club Villas Condominium Association, Inc.

Revenue & Expense Budget Performance

June 2022

07/21/22

	Jun 22	Budget	\$ Over Budget	Jan - Jun 22	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Maintenance Fees	21,358.08	21,358.17	(0.09)	128,148.50	128,148.98	(0.48)	256,298.00
4240 · Interest Income	(65.74)	0.00	(65.74)	159.28	0.00	159.28	0.00
4280 · Misc. Income	100.00	0.00	100.00	898.34	0.00	898.34	0.00
4300 · Surplus Carry Forward	(98.83)	(98.83)	0.00	(593.02)	(593.02)	0.00	(1,186.00)
Total Income	21,293.51	21,259.34	34.17	128,613.10	127,555.96	1,057.14	255,112.00
Gross Profit	21,293.51	21,259.34	34.17	128,613.10	127,555.96	1,057.14	255,112.00
Expense							
5010 · Legal Fees	0.00	166.67	(166.67)	0.00	999.98	(999.98)	2,000.00
5011 · Accounting	0.00	20.83	(20.83)	250.00	125.02	124.98	250.00
5020 · Management Fees	1,081.50	1,081.50	0.00	6,489.00	6,489.00	0.00	12,978.00
5100 · Administrative	54.08	191.67	(137.59)	1,090.90	1,149.98	(59.08)	2,300.00
5200 · Insurance	13,507.11	12,611.50	895.61	70,832.55	75,669.00	(4,836.45)	151,338.00
5201 · Insurance Appraisal	0.00	50.00	(50.00)	600.00	300.00	300.00	600.00
5300 · Division Fees	0.00	24.00	(24.00)	288.00	144.00	144.00	288.00
5310 · Licenses/Fees	400.35	43.58	356.77	461.60	261.52	200.08	523.00
6000 · Maintenance/Repairs General	0.00	166.67	(166.67)	1,843.01	999.98	843.03	2,000.00
6040 · Pest Control - Interior	0.00	245.00	(245.00)	1,518.75	1,470.00	48.75	2,940.00
6041 · Rodent Control	44.00	43.33	0.67	705.00	260.02	444.98	520.00
6100.01 · Lawn/Shrub/Irrigation Contract	3,441.00	3,441.00	0.00	20,646.00	20,646.00	0.00	41,292.00
6100.03 · Landscape Replacement/Supplies	377.89	100.00	277.89	887.89	600.00	287.89	1,200.00
6100.04 · Palm Trees over 15'	0.00	295.83	(295.83)	0.00	1,775.02	(1,775.02)	3,550.00
6100.05 · Misc.Tree Trimming	45.00	83.33	(38.33)	605.00	500.02	104.98	1,000.00
6100.06 · Common Area Mulch	239.00	104.17	134.83	239.00	624.98	(385.98)	1,250.00
6100.07 · Repair Lamp Poles	0.00	58.33	(58.33)	0.00	350.02	(350.02)	700.00
6100.09 · Irrigation Repairs	910.00	250.00	660.00	1,150.00	1,500.00	(350.00)	3,000.00
6101.01 · Tree Replacement	0.00	125.00	(125.00)	0.00	750.00	(750.00)	1,500.00
6200.01 · Pool Contract/Repairs	426.85	383.33	43.52	2,176.85	2,300.02	(123.17)	4,600.00
6200.03 · Pool Heater Contract	0.00	30.83	(30.83)	0.00	185.02	(185.02)	370.00
6200.05 · Pool Cabana Cleaning	200.00	195.00	5.00	1,300.00	1,170.00	130.00	2,340.00
6200.06 · Pool Pavers	0.00	341.67	(341.67)	4,042.47	2,049.98	1,992.49	4,100.00
6200.07 · Grass Strips	0.00	250.00	(250.00)	0.00	1,500.00	(1,500.00)	3,000.00
7100 · Water/Sewer	179.38	112.33	67.05	2,394.93	674.02	1,720.91	1,348.00
7200 · Electricity	336.81	395.00	(58.19)	3,295.79	2,370.00	925.79	4,740.00
7700 · Interest Expense-Insurance Loan	357.59	250.00	107.59	1,548.84	1,500.00	48.84	3,000.00
7900 · Contingency	0.00	198.75	(198.75)	0.00	1,192.50	(1,192.50)	2,385.00
Total Expense	21,600.56	21,259.32	341.24	122,365.58	127,556.08	(5,190.50)	255,112.00
Net Ordinary Income	(307.05)	0.02	(307.07)	6,247.52	(0.12)	6,247.64	0.00
Other Income/Expense							
Other Income							
8050 · Reserve Interest	20.52	0.00	20.52	55.15	0.00	55.15	0.00
8530.01 · Pooled Reserves	0.00	0.00	0.00	6,491.50	6,491.50	0.00	12,983.00
Total Other Income	20.52	0.00	20.52	6,546.65	6,491.50	55.15	12,983.00
Other Expense							
9599.00 · Reserves Contribution Transfer	20.52	0.00	20.52	6,546.65	6,491.50	55.15	12,983.00
Total Other Expense	20.52	0.00	20.52	6,546.65	6,491.50	55.15	12,983.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	(307.05)	0.02	(307.07)	6,247.52	(0.12)	6,247.64	0.00